RESOLUTION
02-05

Be it resolved that the Board authorize the Executive Director to actively pursue developing a comprehensive business plan for the development of laboratory space at the 4,850 level and above with said space to be available for use on or before December 31, 2006. The plan would include:

1. Method to insure safe re-entry into the mine.
2. Capital costs.
3. Operating costs for infrastructure for five (5) years of operation.
4. Delineation of sources of funding for both capital and operational needs.
5. Solicitation of users.
6. Structure and costs of management.
7. Investigation and development of contractual documents between Authority and potential users of laboratory space such as leases, insurance and experiment removal costs and obligations.
8. Cost and obligations of ownership of property in the event laboratory ceases to exist after five (5) years of operation.
9. Impact of plan on continuing process of attracting the DUSEL to Homestake.

Adopted this 1st day of February, 2005, by a vote of ___for and ___ against.

_____
Chairman